

ORDINANCE 2026-5

**AN ORDINANCE ESTABLISHING RATES AND CHARGES
FOR POTABLE WATER SERVICE RENDERED BY THE
VERSAILLES, INDIANA WATER UTILITY**

WHEREAS, the Town Council of the Town of Versailles ("Town") has previously adopted ordinances, including Ordinance 2015-02, to establish and amend the rates and charges for the use and services rendered by the Versailles Water Utility ("Utility"); and:

WHEREAS, Baker Tilly Municipal Advisors, LLC performed a rate study of the Utility in connection with the additions and improvement proposed to be made to the Utility; and

WHEREAS, the study indicates that the current rates and charges for the use of and service rendered by the waterworks of said Town are insufficient to enable the Town to properly operate and maintain its waterworks plant, to provide for depreciation, to pay debt service on indebtedness of the waterworks and maintain a debt service reserve, to finance necessary extensions, betterments and improvements to the system, to provide a reasonable return and to make payment in lieu of taxes, all pursuant to IC 8-1.5-3-8 and the existing rates and charges should be increased; and

WHEREAS, the Town has conducted a public hearing on the proposed new Utility rates and charges and has determined that they should be established as set forth in this Ordinance:

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF VERSAILLES, INDIANA, THAT:

Section 1. The Town Council hereby establishes, for the use of and the service rendered by the waterworks system of the Town of Versailles, the rates and charges set forth in Exhibit A, based on the use of water supplied by said waterworks.

Section 2. Article II, Sections 34-21 of the Town Code are hereby amended to the rates and charges set forth in Exhibit A.

Section 3. This ordinance shall be in full force and effect from and after its passage. The Phase I rates established in Exhibit A shall be effective January 1, 2027 and each month

VERSAILLES (INDIANA) MUNICIPAL WATER UTILITY

EXHIBIT A

	<u>Current Rates</u>	<u>Phase I</u>	<u>Phase II</u>
	(1)	(2)	(3)
<u>Monthly Metered Flow Rate (per 1,000 gallons):</u>			
First 5,000 gallons	\$11.94	\$12.82	\$13.70
Next 10,000 gallons	10.92	11.72	12.52
Next 20,000 gallons	9.34	10.03	10.72
Next 40,000 gallons	7.84	8.42	9.00
Over 75,000 gallons	6.27	6.73	7.19
 <u>Monthly Minimum Charge:</u>			
5/8 - 3/4 inch meter	\$31.16	\$33.45	\$35.74
1 inch meter	98.27	105.49	112.72
1 1/2 inch meter	214.89	230.68	246.48
2 inch meter	343.16	368.38	393.61
3 inch meter	693.15	744.10	795.07
4 inch meter	1,092.88	1,173.21	1,253.57
 Bulk Sales	 \$15.58	 \$16.73	 \$17.88
 Cost Rate to other municipalities	 \$3.57	 \$3.83	 \$4.09
 <u>Fire Protection:</u>			
Municipal fire hydrant	\$45,925.00	\$49,300.49	\$52,677.57

(1) Per rate Ordinance No. 2015-02 adopted by the Town Council September 10, 2015.

(2) Effective January 1, 2027.

(3) Effective July 1, 2027.